



SILLY MONKS ENTERTAINMENT LIMITED

CODE OF CONDUCT FOR THE DIRECTORS AND SENIOR MANAGEMENT

Silly Monks Entertainment Limited

CIN: L92120TG2013PLC090132

Registered Office: 301, Ektha Pearl, 2-17-89, B P Raju Marg, Kothaguda, Kondapur,
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Code of Conduct for Directors & Sr. Management

Code of Conduct for the Directors and Senior Management of Silly Monks Entertainment Limited

INTRODUCTION

This Code of Conduct (herein after referred to as “**the Code**”) has been adopted by Silly Monks Entertainment Limited (herein after referred to as “**the Company**”) to comply with the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, of the National Stock Exchange of India Limited. This Code is designed to help the Board of Directors and Senior Management in discharging their duties with due diligence and care.

APPLICABILITY OF THE CODE

This Code is applicable to the Board of Directors and Senior Management (shall include all functional heads - collectively referred to as the “**Officers**”) of the Company who shall abide by it.

This Code is not exhaustive in nature and should be construed accordingly. In case of any difficulty in interpreting the provisions of the Code, the Directors and Officers can seek clarifications from the Board/Company Secretary & Compliance Officer. References to laws in this Code include references to Rules, Regulations and listing guidelines applicable to Company, in its capacity as a company listed on the National Stock Exchange.

I. COMPLIANCE WITH LAWS:

Every Director is expected to comply, in letter and in spirit, with all laws applicable to his or her service as a Director. The Board and its Committees function in compliance with applicable laws. Any director may contact the legal officer or Company Secretary as the case may be for a briefing on any point of law or procedure. Further, as and when necessary, the Board may retain outside Counsel. If Director discloses his interest, direct or indirect, in other companies or entities (either as Director, Shareholder or otherwise) under section 184 of Companies Act, 2013 that will be deemed to be sufficient compliance with this Code.

II. DUTIES OF INDEPENDENT DIRECTORS:

The Independent Directors shall abide by the ‘**Code For Independent Directors**’ as outlined in Schedule IV to section 149(8) of the Companies Act, 2013, and duties of directors as provided in the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure) Requirements 2015.

III. TRADING IN COMPANY’S SECURITIES:

Trading in COMPANY’S securities is largely governed by Code of Conduct for Prevention of Insider Trading in the Securities of Silly Monks (hereinafter referred to as the “**Insider Code**”), formulated pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

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The Compliance Officer provides communications in this area from time to time. When in possession of any unpublished price sensitive information, a Director/Officer should not deal in the securities of COMPANY directly or indirectly and should act in the manner outlined and provided for in the Insider Code. The Compliance Officer will be responsible for setting forth policies, procedures, monitoring adherence to the rules for the preservation of "Price Sensitive Information", pre-clearing of designated employees' and their dependents' trades, through their respective Division Heads, monitoring of trades and implementation of the Insider Code under the overall supervision of the Board.

IV. CONFLICT OF INTERESTS:

Directors/Officers are expected to avoid situations where their private interests may interfere with the interests of COMPANY thereby making it difficult for the concerned Directors/Officers to perform their duties diligently and effectively. Such a situation of conflict of interests arises inter alia when a member of a Director's family receives improper personal benefits as a result of the concerned Director's position at COMPANY.

Customary gifts of insignificant value can be accepted by the Directors/Officers provided no preferential treatment or no appearance of preferential treatment is given. Directors/Officers can provide gifts, entertainment, etc., charging such expenses to COMPANY provided they are reasonable, consistent with applicable laws, are properly authorized and are not of significant value.

Every Director/Officer will inform the Audit Committee of any situation that may involve or give the appearance of any conflict of interest. The Audit Committee is responsible for assessing any conflict of interest, reporting to the Board whether the situation assessed impacts the independence of a Director/Officer and recommending the consequential action plan.

V. PROPER USE OF CORPORATE ASSETS AND CORPORATE OPPORTUNITIES:

Directors/Officers may use COMPANY's assets only for legitimate business purposes of COMPANY. Directors will not indulge in the following:

1. Take for themselves personal opportunities that are discovered through the use of COMPANY property, information or position;
2. Use COMPANY property, information or position for personal gain; or,
3. Compete, directly or indirectly, with COMPANY.

VI. FAIR DEALING:

Directors/Officers will endeavor to deal fairly and honestly with other persons and entities in carrying out their duties as Directors/Officers and in all dealings in relation to COMPANY.

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VII. CONFIDENTIALITY:

Directors will maintain the confidentiality of information entrusted to them by COMPANY or its clientele or learnt about in the course of their service as Directors/Officers, except when such disclosure is legally mandated or authorized by the legal department of COMPANY or outside Counsel engaged by COMPANY, as the case may be.

For the purpose of this section of the Code, the term “Confidential Information” includes all non-public information relating to COMPANY whether or not such information is detrimental to the interests of COMPANY.

VIII. VIOLATIONS OF THE CODE:

All illegal or unethical behavior including an act of insider trading violates this Code and will be dealt with appropriately. Directors/Officers will promptly report any violation of laws, rules and regulations relating to the Code or any other unethical or illegal behavior to the Chairman or the Compliance Officer for further action.

IX. DISCLOSURE

The Directors and the Senior Management shall affirm the compliance with this Code on annual basis. The Annual Report of the Company shall carry a declaration to this effect signed by the Managing Director/Chief Executive Officer of the Company.

X. WAIVERS:

It is not anticipated that waivers of this Code would be sought or appropriate. In the rare and unusual circumstances, any waiver of this Code shall be made only by the Board of Directors and must be promptly disclosed to the shareholders.

XI. AMENDMENTS:

The Board may amend this Code after due assessment and seeking recommendations whenever deemed necessary.

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