

Date: December 31, 2019

To
The Manger – Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31st December 2019

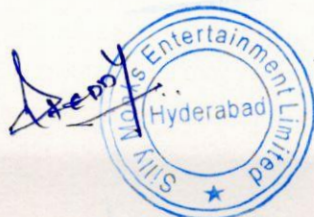
Ref: Silly Monks Entertainment Limited (SYMBOL: SILLYMONKS)

With reference to aforementioned subject and pursuant to the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, the Board of Directors in their meeting held on Tuesday, 31st December 2019 has inter-alia approved the following matters:

1. Considered and approved the declaration of the interim dividend of Rs.1/- per equity share of face value of Rs.10/- each to the members of the Company as on Friday, the 10th day of January 2020, being the “**record date**”;
2. Considered and approved to increase the Authorised Share Capital of the Company from Rs.5,00,00,000/- divided into 50,00,000 equity shares of Rs.10/- each to Rs.11,00,00,000/- divided into 1,10,00,000 equity shares of Rs.10/- each, subject to the approval of members of the Company through Postal Ballot;
3. Considered, approved and recommended the issue of Bonus shares in the ratio of 6:5 (i.e., 6 (Six) Bonus shares to be issued for every 5 (Five) existing fully paid Equity shares held by the members), subject to the approval of members of the Company through Postal Ballot;

The details pertaining to the Bonus issue of equity shares as per Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided at Annexure- A;

4. Approved Migration of Company’s equity shares from SME Platform of NSE - emerge to Main Board – National Stock Exchange of India Limited, subject to approval members through Postal Ballot and other necessary approvals;



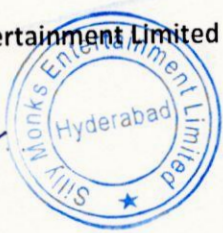
5. Approved the Postal Ballot Notice and Form to be sent to the shareholders for the purpose obtaining members consent for the above businesses;
6. Approved appointment of Mr. Jineshwar Kumar Sankhala, Company Secretary in Practice (CP No. 18365), as scrutinizer for conducting the postal ballot process including e-voting process in fair and transparent manner;
7. The board has taken 27th December 2019 as cut-off date, to send the notice of postal ballot to the shareholders of the Company.
8. Other Business matters.

The Board Meeting Commenced at 11:00 A.M. and concluded at 12:45 P.M.

This is for your information and necessary records.

Thanking You,

Yours Faithfully,
For Silly Monks Entertainment Limited



Sushma Barla
Company Secretary & Compliance Officer



**Information as per Regulation 30 of SEBI (Listing obligation and Disclosure Requirements)
Regulation, 2015**

Sl. No.	Particulars of Disclosures	Details of Disclosures
1.	whether bonus is out of free reserves created out of profits or share premium account	The Bonus Issue will be out of Securities Premium Account.
2.	bonus ratio	6:5 Six(6) Bonus Shares of Rs.10/- each fully paid up for every 5 (Five) existing equity shares of Rs.10/- each fully Paid up held as on record date as may be decided by the Board of Directors of the Company.
3.	details of share capital - pre and post bonus issue	Pre Bonus Issue - Share Capital: Rs.4,64,15,000/- consisting of 4641500 equity shares of Rs.10/- per share. Post Bonus Issue - Share Capital: Rs.10,21,13,000/- consisting of 10211300 equity shares of Rs.10/- per share
4.	free reserves and/ or share premium required for implementing the bonus issue	Rs. 5,56,98,000/-
5.	free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March 2019 the Securities Premium Account is Rs.10,32,77,613/-
6.	whether the aforesaid figures are audited	Yes
7.	estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of board approval i.e., 29 th February 2020

