

Date: October 29, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on October 29, 2019.
Ref: Silly Monks Entertainment Limited ("SMEL")
(SYMBOL: SILLYMONKS)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters:

1. Approved Standalone & Consolidated Un-audited Financial Results for the first half year ended 30th September, 2019 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. The Company has executed a Share Purchase Agreement, for the sale of 32% of its stake (i.e., 3200 equity Shares) in its Indian Subsidiary M/s. INANI Media Private Limited to Mr. Devarampally Rahul Reddy. This disclosure is pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015)

Details as required under SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "**Annexure - A**". and

3. Other Business matters.

The Board Meeting Commenced at 8:00 P.M. and concluded at 9:30 P.M.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited



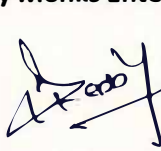

Sushma Barla
Company Secretary & Compliance Officer



ANNEXURE - A

Sl. No.	Details of events/Particulars that need to be provided	Information of such Events			
		INANI Media Private Limited (IMPL)			
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As on 31.03.2019			
		Particulars (Rs.)	IMPL	SMEL - Consolidated	%
		Turnover	29,30,660	20,91,96,881	1.40%
		Net worth	(5,23,935)	18,88,29,323	-0.28%
2	Date on which the agreement for sale has been entered into;	29 th October 2019			
3	The expected date of completion of sale/disposal;	Within 30days from the date of execution of SPA (i.e., on or before 28 th November 2019)			
4	Consideration received from such sale/disposal;	Total consideration received from such disposal is Rs.32,000/- (3200 equity shares at a face value of Rs.10/- per share)			
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Devarampally Rahul Reddy The Buyer does not belong to the promoter/promoter group/group companies			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. The transaction would not fall within related party transactions.			
7	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			

For Silly Monks Entertainment Limited

Sushma Barla
Company Secretary & Compliance Officer